



FOR IMMEDIATE RELEASE

## Texas Hydraulics Holdings Inc. names new CFO

**Temple, TX, 04 May 2017** - Texas Hydraulics Holdings, Inc., a manufacturer of custom fluid power components, announced that Mr. Mathew Fangman, a veteran financial executive, has joined the company's leadership team as Chief Financial Officer.

"Matt's impressive background in both finance and operations makes him a great fit for Texas Hydraulics Holdings," said Patrick Taylor CEO of Texas Hydraulics Holdings.

Mr. Fangman is a Finance Leader with a proven track record of driving performance and process improvements in highly engineered diversified industrial and manufacturing businesses. He brings over 15 years of top level financial experience and leadership to the organization. Prior to joining Texas Hydraulics Holdings, Mr. Fangman held the position of CFO at NVT Group, a privately held company. Previous experience comes from his positions within IDEX Corporation where his last position was Vice President of Finance for the CFP (Chemical, Food and Process) Platform.

Mr. Fangman has a BS in Business from Benedictine College and an MBA from the University of Notre Dame's Mendoza College of Business.

Fangman's appointment follows Texas Hydraulics strong performance in Q1 of this year. In addition to his focus on fortifying organic growth with existing customers and markets, he will help drive Texas Hydraulics Holdings M&A strategies.

"I'm excited about Mr. Fangman's appointment as our new Chief Financial Officer. He brings extensive financial and operational leadership that will help drive Texas Hydraulics Holdings continued success. There are many developing opportunities for organic and inorganic growth and I look forward to working with him and utilizing his many talents for the success of our customers, shareholders and employees alike. With the solid foundation Texas Hydraulics Holdings has across its three brands and Mr. Fangman's leadership going forward, our financial team will be poised to help us make the most of those opportunities", said Mr. Taylor

## About Texas Hydraulics Holdings

Texas Hydraulics Holdings has been serving the market since 1968 as a custom manufacturer of fluid power components. A leading manufacturer of hydraulic cylinders, swivels and chrome plating processes in the United States, Texas Hydraulics Holdings maintains its place as a leader in the industry by providing engineered and custom designed components and services. Over its nearly 50 year history, Texas Hydraulics Holdings has been solving application challenges and delivering highly engineered solutions that span a broad array of markets that include: Utility, Mining, Construction, Material Handling, Agriculture, Mining, Road Building, Military, Fire and Rescue, to name few.

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